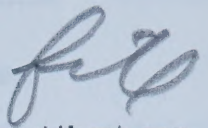


TORONTO STOCK EXCHANGE TORONTO

BULLETIN NO. 6394

June 14, 1937.

NEW LISTING

INSPIRATION LIMITED


Application has been granted to list 6,360,766 common shares without par value of which 3,150,606 shares are subject to issuance. The common shares will be posted for trading at the opening on Friday, June 16th. Ticker symbol "ISL"; Post Section 4.1; Dial Quotation No. 1335.

The attention of members is directed to the fact that in 1962 the Company, which was then known as Inspiration Mining and Development Company Limited, consolidated its share capital on a basis of one new common share for each five old common shares and changed its name to Inspiration Limited. There are about 170,000 old shares of Inspiration Mining that have not been exchanged for common shares of Inspiration Limited. Since 5 shares of the old Inspiration Mining and Development Company Limited are equal to only one common share of the present Inspiration Limited, care should be exercised when orders to sell common shares of Inspiration are accepted.

Listing Statement No. 2265 of Inspiration Limited is being prepared and will be available soon. The following is some of the information that will be included in the Listing Statement:

Incorporated - The Company was incorporated under the laws of the Province of Quebec.

Head Office - 3205 Montreal-Toronto Blvd., Montreal West, Quebec.

Transfer Agent and Registrar - Eastern & Chartered Trust Company, Toronto, Montreal and Vancouver.

Nature of Business - The Company operates in widely diversified phases of the construction industry throughout Canada.

The Company's operations are carried out through five principal divisions:

- (a) Building Division (b) Electrical-Mechanical Division (c) Heavy and Power Division
(d) Utility Division (e) Mining Services Division

Officers -

Chairman of the Board	- W. I. M. Turner Jr., Town of Mount Royal, Que.
President	- W. F. Dawson, Westmount, Quebec
Vice-President & General Mgr., Construction	- H. S. Millican, Beaconsfield, Quebec
Vice-President - Purchasing	- D. D. Thomson, Beaconsfield, Quebec
Vice-President & General Mgr., Mining Services Division	- K. Graber, North Bay, Ontario
Vice-President & General Mgr., Manufacturing	- J. D. Campbell, Vancouver, B. C.
Vice-President, Heavy Power Division	- J. A. Burke, Montreal, Quebec
Vice-President, Building Division	- H. T. Herbert, Hudson, Quebec
Vice-President, Utilities Division	- G. E. Morrison, Toronto, Ontario
Vice-President, Electrical Mechanical Division	- J. E. Preece, Montreal, Quebec
Secretary	- F. H. Bossons, Town of Mount Royal, Quebec
Treasurer	- H. C. Hatch, Montreal, Quebec
Assistant Secretary	- J. F. Boyce, Vancouver, B. C.
Assistant Secretary	- W. G. E. Lannaman, Pointe Claire, Quebec
Comptroller	- R. G. Willox, North Vancouver, B. C.

Directors - W. I. M. Turner, Jr., W. F. Dawson, W. G. E. Lannaman, H. S. Millican, J. D. Campbell, K. Graber and the following:

P. H. Thomson, Vaudreuil, Quebec
J. R. Yarnell, Westmount, Quebec
W. H. Wert, Westmount, Quebec
P. B. Hall, Vancouver, B. C.
F. E. Blanc, Duncan, B. C.
D. N. Kendall, Toronto, Ontario

Capitalization

<u>Share Capital</u>	<u>Authorized</u>	<u>Issued and Outstanding</u>	<u>To Be Listed</u>
\$1.50 cumulative redeemable convertible preferred shares of \$25.00 par value each	300,000	271,093	
Common shares without par value	10,000,000	3,210,160	6,360,766

Funded Debt

Notes payable, due in three equal annual instalments beginning 1937

At 5% interest	\$656,750.00	Nil
Non-interest bearing	\$950,943.00	Nil

Balance of purchase price of shares in a subsidiary company - final payment due in 1970

\$ 54,000.00 Nil

Mortgages - repayable 1960 - 1965

\$ 94,411.00 Nil

Shares reserved for issuance:

Employees' stock option at \$2.10 per share.

Option may be exercised in whole or in part on or before January 1, 1963. Any option not exercised on or before January 1, 1963 shall terminate

160,000

For issue upon conversion of outstanding cumulative redeemable convertible preferred shares of \$25.00 par value each

2,930,923

For issue upon conversion of Inspiration Limited preferred shares reserved for Class "A" shares of Boyles Industries Limited under the terms of Offer dated November 10, 1966

8,223

For issue as partial consideration for Class "B" shares of Boyles Industries Limited under terms of Offer dated November 10, 1966,

1,400
3,150,606

Dividends - The company has not paid any dividend on its Common shares.

Listings on Other Exchanges

The shares of the Company are listed on the Canadian and Vancouver Stock Exchanges.

BY ORDER OF THE BOARD OF GOVERNORS

J. R. KIMBER,
President

Digitized by the Internet Archive
in 2025 with funding from
University of Alberta Library

TSE Delists Of Inspirat In Dispute

Inspiration Ltd., a merger of Power Corp. of Canada Ltd. associated companies, has been removed from the trading list of the Toronto Stock Exchange for refusing to change its name.

A company official said last night in Montreal that the company asked the TSE to delist the shares because it did not want to change its name.

"After all," he said, "it is a name of long standing, is short and is easily translatable by French-speaking Canadians, many of whom are shareholders."

The spokesman said that, since the company is a Quebec

firm, officials are quite satisfied to have its shares listed on the Canadian Stock Exchange in Montreal, where they were called for trading yesterday.

Power Corp., a holding company with an investment portfolio of over \$80,000,000 including substantial blocks of leading Canadian utilities and banks, owns 40 per cent of the stock of Inspiration.

Formerly Inspiration Mining and Development Co. Ltd., Inspiration is the result of a merger between the mining and development company and J. D. Stirling Ltd. a construction firm which had G. M. Gest Ltd. as a subsidiary and was itself a Power Corp. associated company. Incidental to the merger there was a reduction in the number of Inspiration shares on the basis of one share for five shares.

It was on this ground that the Toronto Stock Exchange demanded a change in name from Inspiration Ltd.

Howard Graham, president of the exchange said: "The company was advised that exchange policy provided that when a listed company consolidates its share capital the name of the company must be completely changed or a prefix must be placed in front of the existing name."

